



[Economy & Policy](#) | [Market & Trade](#) | [Infrastructure & Development](#) | [Shipping](#) | [Logistics & Transportation](#)



WEEKLY NEWSLETTER

Week 41 October 6th, 2013

Economy & Policy

Market & Trade

Infrastructure & Development

Shipping

Logistics & Transportation

China's trade unions have 280 mln members

Xinhua | 11-October-2013

Nearly one out of every five Chinese is now a member of a trade union, with total union members reaching 280 million at the end of June, according to data from the All-China Federation of Trade Unions (ACFTU) released Friday.

Among the members of the ACFTU, the largest trade union in the world, a total of 109 million are migrant workers who come from rural areas and seek jobs in cities.

[More >>](#)

Indonesia, S. Korea improve trade, investment cooperation

Xinhua | 12- October -2013

Indonesia and South Korea agreed to improve their bilateral economy relationship that has significantly expanded in the last 40 years by exploring more opportunities in trade and investments.

The bilateral intention to explore more business opportunities in the two countries was revealed in a high-profile business forum hosted by Indonesian ministers in a lavish hotel here on Friday evening, attended by the visiting South Korean President Park Geun- hye and her entourage that comprising executives of prominent South Korean firms.

The business forum paved the way for more South Korea investments in Indonesia with the signing of Memorandum of Understandings (MoU) conducted by South Korean executives and their Indonesian counterparts on several investment projects worth 4.14 billion U.S. dollars.

[More >>](#)

China's growth rate to exceed 7.5 percent: central bank official

English .news. cn | 11-October -2013

Chinese economic growth rate is expected to be above 7.5 percent this year, a senior Chinese central bank official said here Thursday.

"I think for this year we're going to have certainly above 7.5 percent growth rate, maybe 7.6 percent something like that," Yi Gang, deputy governor of the People's Bank of China, said at a seminar on the global economy hosted by the International Monetary Fund (IMF) in George Washington University.

A lot of people worried about the slowdown of Chinese economy, even a hard-landing situation, in the first half of this year, but economic data in the third quarter showed China's economy had already picked up, he said.

[More >>](#)

China's logistics sector up in September

English. news .cn | 8- October -2013

China's logistics industry expanded faster in September compared with the previous month, the China Federation of Logistics and Purchasing (CFLP) said on Tuesday.

The logistics performance index (LPI) for September rebounded to 53.3 percent, up 0.4 percentage points from August, according to the CFLP data.

A reading above 50 percent indicates expansion from the previous month; below 50 percent indicates contraction.

[More >>](#)

Shanghai FTZ starts offering registration services

Xinhua | 9-October-2013

A total of 577 people applied for enterprise registration at the newly-launched Shanghai pilot free trade zone (FTZ) on Tuesday, the first day for registration, according to an official statement.

Meanwhile, 1,480 people visited the zone's service lobby asking for advice and information on Tuesday, according to the statement.

Sun Baohua, a businessman from Wenzhou City of neighboring Zhejiang Province, was the first person to apply for a registration.

Sun, who owns micro-financing company, has rented a 20-square-meter warehouse in the zone as his office. He is expected to get his business license within four days.

[More >>](#)

China's growth rate to exceed 7.5 percent

Xinhua | 11-October-2013

Chinese economic growth rate is expected to be above 7.5 percent this year, a senior Chinese central bank official said here Thursday.

"I think for this year we're going to have certainly above 7.5 percent growth rate, maybe 7.6 percent something like that," Yi Gang, deputy governor of the People's Bank of China, said at a seminar on the global economy hosted by the International Monetary Fund (IMF) in George Washington University.

A lot of people worried about the slowdown of Chinese economy, even a hard-landing situation, in the first half of this year, but economic data in the third quarter showed China's economy had already picked up, he said.

[More >>](#)

Western Australia signs trade agreement with China's Zhejiang Province

English. news .cn | 9-October-2013

Western Australia's Premier Colin Barnett has signed a memorandum of understanding on trade with its sister province in China, Zhejiang, local media reported on Wednesday.

Under the new trade agreement signed by Barnett and Xia Baolong, secretary of the Zhejiang Provincial Committee of the Communist Party of China, Western Australia's cattle would be transported live to China's Zhejiang and the meat would be distributed from the province's new abattoir.

Barnett said he hoped approvals would be granted in Australia and China over the next six months.

[More >>](#)

Australia PM pledges to finalize FTA with China in 12 months

English.news.cn | 7-October -2013

Australia's Prime Minister Tony Abbott on Monday put forward an ambitious plan to lock down a Free Trade Agreement (FTA) with China, which has been stalled since 2005, within the next 12 months.

Abbott, who is attending the Asia Pacific Economic Cooperation (APEC) meetings in Bali, told reporters that

he was upbeat of relations with China and was confident of being able to finalize FTA negotiations before the end of 2014.

[More >>](#)

Marine Economy Booms over Technology Progress

CSFJN | 10-October-2013

In 2013, Huaxuan Water Investment started building the country's first seawater desalination device manufacturing line, a project funded by the state government. Once completed, it will be able to produce 750 sets of membrane desalination system every year and desalinate up to 9,150 m³ each day, generating 150 million yuan worth of annual sales revenues and 31 million yuan of net profits. This is just a microcosm of the rapidly growing seawater desalination industry in the city of Qingdao. Recently the Qingdao government declared as its goal to realize an annual output of at least 2 billion yuan and taking upon 25 percent of the seawater desalination device market in China by 2015. The reporter from China Securities Journal found in a survey that Qingdao is now home to many nationally or even globally leading companies in the field of marine technologies. As the traditional sector continues to grow strong, high-value-added industries such as marine engineering equipments, biologics, new materials, and modern fishery are also rising fast.

[More >>](#)

Mega-Ships Put Strain on Canada's Transportation Infrastructure

JOC Staff | 10-October-2013

The seemingly endless flood of large vessels into the global container trades has created a pressing need in Canada to invest in its seaports and inland infrastructure.

Bigger ships require larger marine terminals, taller cranes and more and better inland infrastructure, Wendy Zatylny, president of the Association of Canadian Port Authorities, told The Journal of Commerce's Canada Trade webcast on Oct. 8.

Canada, a leader in fostering public-private cooperation in the freight transportation sector, already is accommodating large container ships at its Pacific and Atlantic Coast ports.

[More >>](#)

Anhui's city of Bengbu opens dry port with railway to Ningbo, Shanghai

Shippinggazette | 25-September-2013

Eastern China hinterland province Anhui's Bengbu city has started a new container railway service to Shanghai and another to Ningbo since September 18, Xinhua reports.

Bengbu was also selected as one of the cities to participate in Shanghai Railway Bureau's cargo business

reform scheme. Shanghai will invest CNY200 million (US\$32.67 million) on building a "dry port" that will serve as a feeder for Shanghai via sea-rail intermodal service.

[More >>](#)

Mega-Ships Put Strain on Canada's Transportation Infrastructure

JOC Staff | 10-October-2013

The seemingly endless flood of large vessels into the global container trades has created a pressing need in Canada to invest in its seaports and inland infrastructure.

Bigger ships require larger marine terminals, taller cranes and more and better inland infrastructure, Wendy Zatylny, president of the Association of Canadian Port Authorities, told The Journal of Commerce's Canada Trade webcast on Oct. 8.

Canada, a leader in fostering public-private cooperation in the freight transportation sector, already is accommodating large container ships at its Pacific and Atlantic Coast ports.

But the mega-ships create such a strain on ports, roadways and rail connectors that Canada has identified a \$5.8 billion infrastructure funding gap that must be addressed, Zatylny said.

[More >>](#)

Shipping

Economy & Policy

Market & Trade

Infrastructure & Development

Logistics & Transportation

G6 Alliance Cancels Eight Asia-Europe Sailings for Winter

JOC Staff | 10-October-2013

Members of the G6 Alliance have withdrawn eight Asia-to-Europe sailings, effective from late October 2013 to February 2014, in response to expected low demand during the winter season.

The void sailings will be made on the following Asia-North Europe services:

Loop 7 services in week 44, with an estimated time of arrival in Qingdao, China, on Oct. 28.

Loop 6 services in week 48, with an ETA in Kaohsiung, Taiwan, on Nov. 25.

[More >>](#)

Maersk increases old November rate hike from US\$600/TEU to \$950/TEU

Shippinggazette | 10-October-2013

MAERSK Line will increase its Asia-Europe rate US\$950 per TEU from November, the company announced, having already announced a \$600 increase, which has now been replaced by the higher rate.

"Maersk Line continues to face unsustainable market rates and the rapid decline of rates in the past few weeks has made it apparent that the previously announced increase of \$600 per TEU will be insufficient

to run the service at financially viable levels," the company statement said.

[More >>](#)

SealIntel sees gradual Panama-to-Suez shift for US east coast

Shippinggazette | 11-October-2013

A pronounced shift in traffic from the Panama to the Suez Canal is bringing increased market share to east coast US and Canadian ports, notes Danish container research firm SealIntel.

"As more Asia-North American east coast services shift from Panama to Suez, more cargo is imported through eastern ports, instead of being railed from the west coast," said SealIntel chief operating officer Alan Murphy.

"We expect this to intensify as carriers can deploy larger vessels, with lower cost per container, without having a significantly longer transit time, direct to the densely populated urban centres on the east coast," he said.

[More >>](#)

Shipping

Economy & Policy

Market & Trade

Infrastructure & Development

Logistics & Transportation

Maersk and CMA CGM to cancel November Asia-Europe sailings

shippinggazette | 11-October-2013

MAERSK and CMA CGM will start to cancel sailings on the Asia-Europe route, anticipating weakening demand in the coming slack winter season.

Cut will be the Maersk's AE6 service in week 45, after the sailing from China on November 7. Also cut will be AE7 service in week 47, sailing on November 23.

Maersk and CMA CGM will also cancel three sailings on their joint Asia-Med AE20/Mediterranean Club Express 3 service in October and November in week 43, week 46 and week 48.

[More >>](#)

Tokyo Container Trade Inches Up

JOC Staff | 8-October-2013

The number of foreign trade containers handled by the Port of Tokyo edged up 0.3 percent in the first half of this year from a year earlier to 2.089 million 20-foot equivalent units, according to preliminary figures released by the Tokyo metropolitan government.

In the January-June period, the Port of Tokyo, Japan's largest container port, exported 951,000 TEUs of containers, down 0.7 percent from the same six-month period last year, and imported 1.138 million TEUs of containers, up 1.2 percent year-on-year.

In terms of volume, the Port of Tokyo handled 22.670 million tons of container cargo in foreign trade in the first half of this year, up 1.3 percent from a year earlier. Container cargo exports totaled 6.320 million tons, up 0.6 percent, and container cargo imports amounted to 16.351 million tons, up 1.5 percent.

[More >>](#)

Xiamen Shipbuilding grabs more PSVs

Sino ship news | 9-October-2013

MK Marine of Singapore has inked more deals at Xiamen Shipbuilding. Clarksons says the company has signed for five 3,600 dwt platform supply vessels. Delivery is from the end of 2014 to mid-2015. MK ordered two 3,300 dwt PSVs in January at the same yard.

[More >>](#)

Logistics
&
Transportation

Economy & Policy

Market & Trade

Infrastructure & Development

Shipping

DB Schenker to Open Logistics Hub in the Netherlands

JOC Staff | 11-October-2013

In November, DB Schenker will open a new logistics center in Tilburg, the Netherlands, at the Katsbogten industrial estate, to serve the needs of customers in the health care sector.

The 11,500 square meter (about 123,785 square foot) facility is designed to become a hub for services in Europe and is scheduled to go into operation in November. It is the fourth DB Schenker logistics facility at the Tilburg location.

[More >>](#)

Vanguard Logistics Eyes India Expansion

JOC Staff | 8-October-2013

Vanguard Logistics Services, a leading non-vessel-owning common carrier and ocean freight consolidator operating primarily in North America, has entered into a strategic alliance with Freight Systems India, a similar organization with offices at all major locations in the country.

The alliance aims to provide increased shipping and logistics services at major ports in India, leveraging combined strengths, and to accelerate business activities through joint efforts.

[More >>](#)

This transmission has been issued for the information of the addressee only and should not be reproduced and/or distributed to any other person. Each page attached hereto must be read in conjunction with any disclaimer which forms part of it. Unless otherwise stated, this transmission is neither an offer nor the solicitation of an offer to sell or purchase any services. Its comments are based on information obtained from sources believed to be reliable but AMASS Freight makes no representations and accepts no responsibility or liability as to its completeness or accuracy.