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WEEKLY NEWSLETTER

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Flash PMI data point to growth

China Daily | 24-September-2013

Activity in China's vast manufacturing sector hit a six-month high in September as new orders rebounded, a non-official survey showed on Monday, adding to signs of stabilization in the world's second-largest economy.

HSBC's preliminary Purchasing Managers' Index rose to 51.2 from August's final reading of 50.1, the second consecutive month above the watershed 50 level, which separates expansion from contraction.

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China to join talks on trade in services

China Daily | 27-September-2013

China will soon join the negotiations for an agreement on trade in services, a Ministry of Commerce spokesman said on Thursday.

"Consensus has been reached at home on joining the talks. It won't be long before China participates in the negotiations, and ministers from China and the United States have already consulted each other on the issue," Yao Jian said during a news briefing. But he added it's hard to say when the pact can be reached.

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FTZ to define development

China Daily | 28-September-2013

The central government unveiled on Friday the first batch of initiatives in a general plan that set the tone and scale of the China (Shanghai) Pilot Free Trade Zone, which is expected to help shape the economic landscape in years to come.

These initiatives touch on some key sectors of the economy, including finance, commerce and industry. Some of them represent major policy changes to facilitate the economic restructuring that is deemed necessary to ensure sustainable growth.

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Yuan to be fully convertible in the zone

China Daily | 28-September-2013

The yuan will be fully convertible in the Shanghai Free Trade Zone, a development that puts it in a better position to become a global currency.

In a set of rules published on Friday that provide details on how the 29 square kilometer trial zone in northeastern Shanghai will operate, the central government said that it will allow "interest-rate liberalization and the currency's cross-border use on the condition that risks are well controlled".

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Hong Kong's GDP up 3.3 pct in Q2

Xinhua | 24-September-2013

Hong Kong's overall gross domestic product rose 3.3 percent over a year earlier in real terms in the second quarter of 2013, accelerating from the 2.9 percent increase in the first quarter, the Census and Statistics Department announced Monday.

Analyzed by constituent services sector and on a year-on-year comparison, net output in respect of all the services activities taken together grew 3.7 percent in real terms in the second quarter, compared with the 2.8 percent growth in the first quarter.

Net output in the import and export, wholesale and

retail trades sector rose 5.1 percent in real terms in the second quarter, compared with the increase of 5.8 percent in the first quarter.

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China's logistics sector reports higher growth

Xinhua | 23-September-2013

Higher growth was reported in China's logistics sector for the first eight months of 2013 on Sunday, with goods worth 127 trillion yuan (20.62 trillion U.S. dollars) moving around the country.

The sector's 9.5 percent year-on-year growth in the first eight months gained 0.2 percentage points from the January-July period, according to data released by the China Federation of Logistics and Purchasing.

Costs in the logistics sector rose 9.1 percent year on year to 6.1 trillion yuan and the growth rate was also up 0.2 percentage points from the January-July period.

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Liaoning exports show healthy rise

China Daily | 24-September-2013

Exports from Liaoning province amounted to \$41.25 billion in the first eight months of 2013, up 7.2 percent year-on-year, according to Shenyang Customs.

Exports hit \$5.87 billion in August, an increase of 17.7 percent.

The province's total import and export trade hit \$73.04 billion in the first eight months, up 4.4 percent year-on-year. Imports reached \$31.79 billion, an increase of 1 percent on last year.

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China becomes Ukraine's 2nd biggest trading partner

English.news.cn | 26-September-2013

China has become Ukraine's second biggest trading partner in the first eight months of 2013, with total trade hitting 7.3 billion U.S. dollars, authorities said Wednesday.

The figure accounted for 8 percent of Ukraine's total foreign trade and represented a 16.6-percent increase year on year, the Ukrainian Income and Fees Ministry said in a statement.

During the first eight months of 2013, Ukraine's exports

to China jumped 46.4 percent from a year ago, while imports rose 9.2 percent, the statement said. of 2013, the value of U.S. rail imports from Mexico soared 13.6 percent from the same period in 2012.

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Report: World Trade Increased 2.2 Percent in July

JOC Staff | 25-September-2013

Based on preliminary data, the volume of world trade increased 2.2 percent month-over-month in July, following a 0.5 percent slip in June, according to latest World Trade Monitor report by CPB Netherlands Bureau for Economic Policy Analysis.

Import and export volumes in emerging economies, particularly in Asia, bounced back “strongly” from declines in June, the research institute said. The report also showed that import growth in advanced economies accelerated “as a whole,” but the volume of exports declined.

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Shipping Corp shelves plans for shipyards

Business Standard | 26-September-2013

The Shipping Corporation of India has decided to shelve its plans of having shipyards due to an unfriendly business environment. "Shipbuilding companies have no orders at present since the market is down and so it makes no sense to get into this business right now," Chairman B K Mandal said on the sidelines of the company's 63rd annual general meeting on Tuesday.

"Presently, we have no plans to go for shipyards," said Mandal, also managing director and director (finance). Regarding purchase of vessels as part of its old order, he said the company would be taking delivery of two vessels, mostly in the current financial year of the total 15 vessels it has ordered.

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Anhui's city of Bengbu opens dry port with railway to Ningbo, Shanghai

Shippinggazette | 25-September-2013

Eastern China hinterland province Anhui's Bengbu city has started a new container railway service to Shanghai and another to Ningbo since September 18, Xinhua reports.

Bengbu was also selected as one of the cities to participate in Shanghai Railway Bureau's cargo business reform scheme. Shanghai will invest CNY200 million

(US\$32.67 million) on building a "dry port" that will serve as a feeder for Shanghai via sea-rail intermodal service.

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India's Bhavani Shipping Services moves east, opens office in Port Klang

Shippinggazette | 24-September-2013

Major Indian NVOCC Bhavani Shipping Services Pvt Ltd, a leading provider of freight logistics solutions, has expanded overseas by opening its own agency, KS Bhavani Shipping in Port Klang, Malaysia.

The Port Klang office was inaugurated earlier this month by KD Shetty, of CMD Bhavani Shipping Services at a ceremony attended by company directors and other notables.

The Port Klang opening is another step for Bhavani Shipping's international expansion after the company started Bhavani Shipping Services LLC (Dubai) two years ago.

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Qingdao expands cargo capacity with domestic and overseas services

Shippinggazette | 23-September-2013

The second largest port in China for foreign trade, Qingdao, has launched two new shipping services, the Qingdao-Guangzhou Express service and the fourth container shipping service to New Zealand and Australia, reports Xinhua.

The third 30,000-tonne vessel Hailan Zhonggu 16 of its Hailan Zhonggu series, provided by Zhonggu Shipping Co Ltd, commenced its maiden voyage on the Qingdao-Guangzhou shipping service at the end of August.

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Tianjin port opens social media smart phone WeChat interactive link

Shippinggazette | 23-September-2013

The Port of Tianjin's Five Continents International Container Terminal (FICT) has become the first in China to link up with social networking service WeChat, whereby customers can complete procedures for picking up containers and settle payments via smartphones, Xinhua reports.

A total of 3,106 containers' pick up procedures have been completed via WeChat amounting to CNY670,000 (US\$109,453) in transactions as of September 5. The WeChat account has had 53,022 hits, resulting in 6,120

enquiries.

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Shenzhen's eight-month container volume up 1pc to 15.25 million TEU

Shippinggazette | 23-September-2013

Port of Shenzhen recorded a container throughput of 15.25 million TEU from January to August this year, which increased 1.18 per cent over the same period one year ago.

Laden containers took up 67.8 per cent while empties stood at 32.2 per cent, according to the latest statistics quoted by Xinhua.

Laden boxes grew 2.9 per cent to 10.35 million TEU. Imported cargo climbed 4.62 per cent to 2.94 million TEU. Export boxes increased 2.23 per cent to 7.4 million TEU. Empties dropped 2.25 per cent to 4.9 million TEU.

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Taiwan's Kaohsiung port box volume down 2.6pc from July through August

shippinggazette | 25-Shippinggazette-2013

Taiwan's big Kaohsiung seaport posted a 2.6 per cent decline from July in container volume in August to 827,730 TEU, according to the Kaohsiung Harbour Bureau.

From January to August, Kaohsiung port handled 6.53 million TEU and projects 10 million TEU result by the end of the year, up from 9.78 million TEU last year.

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Hebei ports box volume up 54.7pc to 812,000 TEU in first eight months

Shippinggazette | 25-Shippinggazette-2013

Ports in northern China's Hebei province posted a 54.7 per cent year-on-year increase in container volume to 812,000 TEU in first eight months, reports Xinhua.

Overall cargo increased 17 per cent to 574 million tonnes in the period, according to Hebei Provincial Port and Navigational Bureau.

Tangshan port, one of the major ports in the province, lifted 285 million tonnes, up 25 per cent year on year. Qinhuangdao port's throughput dropped 1.2 per cent to 179 million tonnes. Huanghua port's throughput grew 35.3 per cent to 110 million tonnes.

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Nantong port's eight-month container volume up 22.8pc to 404,000 TEU

Shippinggazette | 22-September-2013

THE Jiangsu Nantong port in eastern China posted a year-on-year 22.8 per cent increase in container throughput to 404,000 TEU in the first eight months, reports Xinhua.

The port's container volume reached 61,200 TEU in August, the second month its throughput surpassed the 60,000 TEU mark after posting 61,400 TEU July.

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Tianjin and Taiwan strengthen cooperation on cold chain logistics

Shippinggazette | 22-September-2013

The Tianjin Business Commission and the Taiwan Industrial Technology Research Institute recently met to discuss cold chain logistics in Tianjin and agreed to strengthen their cooperation, reports Xinhua.

Taiwan Industrial Technology Research Institute Cai Qingyan paid a visit recently to Tianjin's KangNong Foods Co Ltd, Nordea Group and Master Kong instant noodles factory to witness first hand the logistics cooperation between Tianjin and Taiwan.

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Fujian, Jiangxi join to sell joint port-logistics schemes to Beijing

Shippinggazette | 23-September-2013

FUJIAN province Fujian and its inland neighbour Jiangxi province have agreed together to elicit Transport Ministry and China Railway Corporation support for their joint port and logistics projects.

In July, the two provinces signed an electronic customs portal memorandum to deploy information technology to speed customs clearance lower costs.

In August, Fujian's sea ports handled 1.79 million tonnes of transshipments from the other province, a year-on-year increase of 88.9 per cent. River-sea transshipments soared 139.3 per cent to 1.37 million tonnes. Sea-rail transshipments climbed 5.2 per cent to 416,900 tonnes.

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