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WEEKLY NEWSLETTER

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Vietnam sets targets for seafood sector by 2020

Xinhua | 21-August-2013

Vietnam's fisheries sector set a target of nearly 7 million tons of seafood output annually by 2020, following the government's master plan on the sector's development.

According to the plan, which was recently approved by the prime minister with a vision towards 2030, the aquaculture will account for 65 percent, or 4.5 million tons, of the total output.

The country's fisheries exports are expected to rake in 11 billion U.S. dollars by 2020 with an average growth rate ranging from 7 to 8 percent.

The EU is forecast to be the country's largest seafood importer, accounting for 24.13 percent, followed by Japan with 19.84 percent, the United States 19.15 percent and China 7.27 percent.

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New engine to boost China's economic growth

Xinhua | 20-August-2013

China aims to boost the consumption of information products and services, making the sector a new engine for boosting domestic demand and a new driver of economic growth, according to a guideline released by the State Council, or China's cabinet.

As China's personal consumption is upgrading and the country is undergoing the processes of industrialization, informationization, urbanization and agricultural modernization, information consumption has a sound foundation and tremendous potential.

By the end of 2015, the consumption of information products and services is expected to grow at an annual pace of at least 20 percent to reach 3.2 trillion yuan, according to the guideline.

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HSBC: China begins to recover

Xinhua | 22-August-2013

China's manufacturing industry stabilized in August with the help of new orders, according to the HSBC Flash China Manufacturing Purchasing Managers' Index (PMI) released Thursday.

The headline figure rose to a four-month high of 50.1, from 47.7 in July. "China's manufacturing growth has started to stabilize on the back of modest improvements of new business and output. This is mainly driven by the initial filtering through of recent fine-tuning measures and companies' restocking activities, despite the continuous external weakness," said Qu Hongbin, chief economist for greater China and co-head of Asian Economic Research at HSBC.

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China's FDI inflow rises 24.13% in July

Xinhua | 23-August-2013

Foreign Direct Investment (FDI) to China surged 24.13 percent year on year in July as investors' confidence firmed on growing signs of a stabilizing economy, data from the Ministry of Commerce showed Friday.

China attracted 9.41 billion U.S. dollars in FDI last month, and in the first seven months, the volume amounted to 71.39 billion U.S. dollars, up 7.09 percent from the same period last year, the ministry said at a press conference.

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China foreign trade to further stabilize in H2

Xinhua | 23-August-2013

China's foreign trade is likely to stabilize further in the second half of the year as global demand picks up and trade-facilitating policies filter through, the Ministry of Commerce (MOC) said at a press conference on Friday.

"From what we've learned, exports and imports are very likely to maintain good growth momentum in August," MOC spokesman Shen Danyang said.

In response to a question regarding whether China's 8 percent trade growth target for 2013 can be achieved, Shen replied that the target is "just a forecast, not a mission."

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China's FDI inflow rises 24.13% in July

Xinhua | 23-August-2013

Foreign Direct Investment (FDI) to China surged 24.13 percent year on year in July, data from the Ministry of Commerce showed Friday.

The robust growth, following a 20.12 percent jump seen in June, marked the fastest pace in more than two years.

China attracted 9.41 billion U.S. dollars in FDI in July and a total of 71.39 billion U.S. dollars in the first seven months, up 7.09 percent from the same period last year, the ministry said at a press conference.

The data does not cover incoming investments in banking, securities and insurance sectors.

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CTS: Australasia's Exports Rebound in Most Lanes

JOC Staff | 19-August-2013

Containerized exports from Australasia/Oceania to most reported regions increased in June 2013, rebounding from steep declines in May, according to data from Container Trades Statistics Ltd. Exports to Europe and Latin America, however, continued to slip.

Australasia/Oceania to Far East Asia

Australasia/Oceania exported 167,800 20-foot equivalent units to Far East Asia in June, up 13.3 percent from June 2012 but down 0.9 percent from May 2013. This is the first month-to-month decrease in this lane since January. In the first half of 2013, exports in this trade increased 11.7 percent year-over-year to 914,600 TEUs. The CTS rate index in this market slipped 1 point in June to 123.

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Japanese Exports to US Jump 18.4 Percent

JOC Staff | 19-August-2013

Japan's exports to the United States rose for the seventh straight month in July on a year-on-year basis, surging 18.4 percent to ¥1.106 trillion (\$11.3 billion), according to preliminary figures released by the Finance Ministry on Aug 19.

The July jump in U.S.-bound shipments was led by autos, batteries and motors, which soared 31.9 percent, 117.8 percent and 12.2 percent, respectively, in terms of value.

Japan's imports from the U.S. rose for the fourth successive month in July on a year-on-year basis, jumping 18.2 percent to ¥606 billion (\$6.2 billion). As a result, Japan's trade surplus with the U.S. expanded for the seventh month in a row, swelling 18.6 percent from a year earlier to ¥500 billion (\$5.1 billion).

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Europe's Containerized Exports to Asia on the Rise

JOC Staff | 21-August-2013

June's containerized exports from Europe to Far East Asia increased year-over-year for the fifth straight month, according to data from Container Trades Statistics. Exports rose to all regions except the Indian subcontinent and the Middle East; volume in that trade fell more than 2 percent. The biggest regional increase was seen in shipments from Europe to Far East Asia.

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Troy Container Line Announces New Location of NJ Warehouse

JOC | 21-August-2013

Troy Container Line, one of the largest American-owned NVOCCs, is pleased to announce the continuation of its partnership with St. George Warehousing & Trucking of New Jersey (STG) as the warehousing provider transitions to its new location at 5 Logistics Drive in South Kearny, N.J. Having worked with STG for 22 years, Troy Container Line's clients will benefit from the company's new, state-of-the-art warehouse beginning September 16, 2013.

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PDR's Humen port offers China coastal box shipping service to Yingkou

Shippinggazette | 12-August-2013

a port situated on the estuary of Pearl River in manufacturing city Dongguan, has started a new domestic container shipping service to northeastern China's port of Yingkou, Xinhua reports.

The new service is operated by Dalian-based domestic carrier Trawind Shipping Logistics. The ship Trawind Guangzhou sailing on the maiden voyage recently called at Port of Humen's Shatian port area phase two terminal.

The service offers weekly sailings and is the third

container shipping service launched connecting Humen and Yingkou since July last year. The first two, offering weekly sailing, are operated by Sinotrans shipping company Sunny Express and Tianjin Marine Shipping.

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Seatankers receives third ULSTEIN designed PSV

Port news | 22-August-2013

The third ULSTEIN designed platform supply vessel of the PX105 design for Seatankers, 'Sea Forth', was delivered on 16 August 2013 from the Zhejiang yard in Ningbo, said in the company's press release.

ULSTEIN delivers twelve design and equipment packages to the Chinese yard, where all the vessels for Seatankers Group will be constructed. The packages include design, engineering and equipment supplies. The ships comply with the DNV requirements of the Clean or Clean Design standards.

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June Container Volume Falls at China's Port of Shanghai

JOC | 22-August-2013

Shanghai, China's biggest port in 2012 in terms of volume, saw container throughput slip year-over-year in June. It was the only one of China's 2012 top 10 ports to see a year-over-year decline for the month. The remaining nine of the top 10 ports in the country reported growth, with the ports that were previously ranked in the bottom half of the top 10 seeing the most accelerated growth.

June volume at Shanghai edged down 0.4 percent year-over-year to 2.76 million TEUs, and fell 6.0 percent from May 2013 when throughput stood at 2.94 million TEUs. Despite these declines, year-to-date 2013 port volume at Shanghai is up 2.9 percent over the same period in 2012.

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Houston's Year-to-Date Container Tonnage Up 8 Percent

JOC | 22-August-2013

The Port of Houston handled 3 million tons of total cargo in July, up 4 percent year-over-year, and moved 21 million tons year-to-date, a year-over-year increase of 3 percent.

The gains were driven by an 8 percent increase in container tonnage from January to July, a 21 percent

increase in bulk exports in July and a 17 percent increase bulk commodities year-to-date.

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Port of Hamburg first half container volume up 2percent to 4.5 million TEU

shippinggazette | 19-August-2013

Container volume at the Port of Hamburg port totalled 4.5 million TEU in the first half of the year, representing a 2.1 per cent increase over the same period last year while the average for the largest seaports in the North European range reported downturns of 0.4 per cent in total throughput and 1.2 per cent on containers handled.

In the first six months of 2013, Hamburg handled 46.5 million tonnes in container cargo. Total throughput in Hamburg reached 68.1 million tonnes, an increase of 3.5 per cent.

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Fujian port box volume up 11.2pc to 6.46 million TEU in first 7 months

shippinggazette | 19-August-2013

The ports of southeast China's Fujian province posted a 11.2 percent increase in container throughput to 6.46 million TEU from January to July year on year, according to the provincial transport department.

Xiamen, Fujian's biggest port, was up 15.3 percent to 4.42 million TEU while No 2 Fuzhou's volume increased 9.1 per cent to 1.1 million TEU, Xinhua reported.

In the same period, overall throughput tonnage of ports in the province climbed 11.2 per cent to 255 million.

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China-wide July port box volume increases 8.4percent to 16.49 million TEU

shippinggazette | 20-August-2013

CHINA ports container movement posted an 8.4 percent year-on-year increase in throughput nationwide to 16.49 million TEU, while also posting a 0.3 percent slower rate of growth.

In terms of overall cargo, China posted a 10.4 per cent increase year on year to 901 million tonnes in July, though also recording 1.5 percent slower growth than achieved in June, reports Xinhua.

Seaports handled 614 million tonnes of shipments, up 11 per cent. River ports handled 287 million tonnes, up 9.2 per cent.

In the same month, Chinese ports' throughput of foreign trade cargo increased 10.1 percent to 279 million tonnes, 1.6 percentage points slower compared to June. Sea ports handled 254 million tonnes, up 10.4 per cent. River ports lifted 25.18 million tonnes, up 7.7 per cent.

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Zhanjiang port's half year container volume up 11pc to 159,000 TEU

shippinggazette | 21-August-2013

SOUTHERN Guangdong seaport of Zhanjiang saw its container throughput grow 11 per cent year on year to 159,000 TEU in the first half, reports Xinhua.

Overall, cargo volume increased 0.2 per cent to 35.83 million tonnes in the period. Petroleum volume increased 17 per cent, coal 60 per cent, grain 46 per cent and chemical fertiliser 10 per cent.

Zhanjiang Port (Group), the largest public terminal operator of Zhanjiang port, has accelerated the construction of its major projects in the period. Construction of the first phase of Baoman Container Terminal and Bulk Cargo Terminal in Xiashan port area are almost fully completed.

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CEVA Logistics Begins Operations at Singapore Facility

JOC Staff | 22-August-2013

CEVA Logistics has started operations at its new logistics center in Singapore.

The center is housed in the 42,000 square meter, multi-user facility warehouse located at Tampines LogisPark, which is in the eastern part of the island and has access to expressways, major seaports and an airport. It will serve as third-party logistics provider's signature facility in the Asia-Pacific region.

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Shanghai multi-assembly unit to joint venture Rainbow-Cargotec Industries (RCI)

JOC | 22-August-2013

Kalmar, part of Cargotec, will relocate the production of rubber-tyred gantry cranes (RTGs) from Cargotec Industries (China) Co., Ltd., (CICL) Shanghai multi-assembly unit (MAU) to Rainbow-Cargotec Industries (RCI).

This measure is a continuation of the process started in July 2011, when Cargotec announced plans to establish a joint venture with its long-time partner in China, Jiangsu Rainbow Heavy Industries. The RCI joint venture is now fully operational and has shipped the first RTG cranes from its new state-of-the-art facility in Taicang, Jiangsu province. RCI employs approximately 280 people.

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